

# LYONS CORPORATE MARKET LTD.

33A, Jawaharlal Nehru Road, 6th Floor, Flat No. A-5  
Chatterjee International Centre, Kolkata-700 071  
Phone : 4012 3123, Fax : 2288 7591  
E : lyonscorp@gmail.com | W : www.lyonscorporate.com  
CIN : L74140WB1994PLC061497

Dated: 29<sup>th</sup> May 2025

To,  
The Listing Department  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

To,  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700 001

Dear Sir/Ma'am,

Sub : **Outcome of Board Meeting**  
Ref : **Regulation 30 of SEBI (LODR) Regulations, 2015**  
BSE Scrip Code : **531441**  
CSE Scrip Code : **022036**

We would like to inform you that the Board of Directors of the Company, at its meeting held on 29<sup>th</sup> May 2025 have approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

A copy of the Audited Financial Results together with Auditors' Report for the quarter and year ended 31<sup>st</sup> March 2025 and declaration with respect to Audit Report on Unmodified opinion on such financial result are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 4:45 p.m.

This is for your kind information and record.

Thanking You,

Yours faithfully,

For LYONS CORPORATE MARKET LIMITED

*Suvabrata De*

**MANAGING DIRECTOR  
(DIN: 07911004)**

Encl: As above



**Independent Auditor's Report on Financial Results of the LYONS CORPORATE MARKET LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To  
The Board of Directors  
Lyons Corporate Market Limited

**Opinion**

We have audited the accompanying Statement of Financial Results ('the Statement') of "Lyons Corporate Market Limited" (hereinafter referred to as 'the Company'), (CIN - L74140WB1994PLC061497) for the quarter ended 31<sup>st</sup> March, 2025, and the year-to-date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Management's Responsibilities for the Financial Statement**

This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statement that gives a true and fair view of the financial position, financial performance, other comprehensive income, cash flows and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations, as amended.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

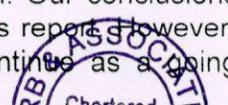
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the financial results for the quarter ended 31<sup>st</sup> March, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For SRB & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 310009E



(SUNIL SHAH)  
PARTNER  
MEMBERSHIP NO. 052841  
ICAI UDIN: 25052841BMFYAE7668  
KOLKATA, THE 29<sup>TH</sup> DAY OF MAY, 2025.



LYONS CORPORATE MARKET LIMITED

CIN: L74140WB1994PLC061497

Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2025

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	<b>Income from Operations</b>					
	Interest income	22.39	20.61	21.19	85.49	66.79
	<b>Total Revenue from Operations</b>	<b>22.39</b>	<b>20.61</b>	<b>21.19</b>	<b>85.49</b>	<b>66.79</b>
II	<b>Other Income</b>	55.63	3.50	29.89	65.42	39.61
III	<b>Total Income (I + II)</b>	<b>78.02</b>	<b>24.11</b>	<b>51.08</b>	<b>150.91</b>	<b>106.40</b>
IV	<b>Expenses</b>					
	Finance Costs	20.01	19.92	19.29	79.00	56.19
	Employee benefits expenses	10.41	8.61	9.58	37.35	35.34
	Depreciation	0.10	0.10	0.10	0.42	0.42
	Other expenses	2.36	2.97	5.89	11.41	12.26
	<b>Total Expenses</b>	<b>32.88</b>	<b>31.60</b>	<b>34.86</b>	<b>128.18</b>	<b>104.21</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>45.14</b>	<b>(7.49)</b>	<b>16.22</b>	<b>22.73</b>	<b>2.19</b>
VI	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30.00</b>	<b>0.00</b>
VII	<b>Profit Before Tax (V - VI)</b>	<b>45.14</b>	<b>(7.49)</b>	<b>16.22</b>	<b>(7.27)</b>	<b>2.19</b>
VIII	<b>Tax Expenses:</b>					
	- Current Tax	35.24	-	-	35.24	-
	- Income Tax for Earlier Years	-	0.35	4.41	0.35	4.41
	- Deferred Tax	0.01	-	(0.05)	0.01	(0.05)
IX	<b>Profit for the Period (VII - VIII)</b>	<b>9.89</b>	<b>(7.84)</b>	<b>11.86</b>	<b>(42.87)</b>	<b>(2.17)</b>
X	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	497.63	-	(141.44)	497.63	(141.44)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(39.00)	-	14.71	(39.00)	14.71
	<b>Total Other Comprehensive Income</b>	<b>458.63</b>	<b>-</b>	<b>(126.73)</b>	<b>458.63</b>	<b>(126.73)</b>
XI	<b>Total Comprehensive Income (IX + X)</b>	<b>468.52</b>	<b>(7.84)</b>	<b>(114.87)</b>	<b>415.76</b>	<b>(128.90)</b>
XII	<b>Earnings Per Share (EPS) (of Rs.10/- each)</b>					
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	467.80	467.80	467.80	467.80	467.80
	Basic & Diluted (Amount in Rs.) (not annualised)	0.21	(0.17)	0.25	(0.92)	(0.05)

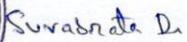
- The above audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on May 29, 2025.
- Results for the quarter ended 31st March 2025 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.
- The Statutory Auditors have audited the financial statements for the year ended 31st March, 2025 and has issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.
- Figures for the three months ended 31st March, 2025 and 31st, March, 2024 are the balancing figures between audited figures in respect of full financial year and to date figures upto the third quarter of the respective financial years.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For SRB & Associates  
Chartered Accountants  
FRN: 310009E

  
Sunil Shah  
Partner

M. No: 052841  
UDIN: 25052841BMFYAE7668  
Place : Kolkata  
Date : 29.05.2025



By order of the Board  
For Lyons Corporate Market Limited  
  
33A, J. L. Nehru  
Rd., 6th Floor,  
Kol-71  
Suvabrata De  
(Managing Director & CFO)  
DIN: 07911004

**LYONS CORPORATE MARKET LIMITED**

CIN: L74140WB1994PLC061497

Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

**Statement of Audited Assets & Liabilities as at 31st March, 2025**

(Rs. In lakhs)

Sl.	Particulars	As at	
		31.03.2025 (Audited)	31.03.2024 (Audited)
	<b>ASSETS</b>		
<b>I</b>	<b>Financial Assets</b>		
a	Cash & Cash Equivalents	20.73	27.93
b	Loans	898.23	800.18
c	Investments	1,098.70	603.95
		<b>2,017.66</b>	<b>1,432.06</b>
<b>II</b>	<b>Non Financial Assets</b>		
a	Current Tax Assets (Net)	-	9.08
b	Property, Plant & Equipment	15.27	15.68
c	Other Non Financial Assets	15.41	-
		<b>30.68</b>	<b>24.76</b>
	<b>TOTAL ASSETS</b>	<b>2,048.34</b>	<b>1,456.82</b>
	<b>LIABILITIES &amp; EQUITY</b>		
	<b>LIABILITIES</b>		
<b>I</b>	<b>Financial Liabilities</b>		
a	Borrowings (Other than Debt Securities)	918.00	810.00
b	Other Financial Liabilities	3.08	3.63
		<b>921.08</b>	<b>813.63</b>
<b>II</b>	<b>Non-Financial Liabilities</b>		
a	Current Tax Liabilities (Net)	24.97	-
b	Deferred Tax Liabilities (Net)	73.11	34.10
c	Other Non Financial Liabilities	12.36	8.06
		<b>110.44</b>	<b>42.16</b>
<b>III</b>	<b>Equity</b>		
a	Equity Share Capital	467.80	467.80
b	Other Equity	549.02	133.23
		<b>1,016.82</b>	<b>601.03</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,048.34</b>	<b>1,456.82</b>

For SRB & Associates  
Chartered Accountants  
FRN: 310009E



Sunil Shah  
Partner

M. No: 052841

UDIN: 25052841BMFYAE7668

Place : Kolkata

Date : 29.05.2025



By order of the Board  
For Lyons Corporate Market Limited



*Suvabrata De*

Suvabrata De  
(Managing Director & CFO)

DIN: 07911004

LYONS CORPORATE MARKET LIMITED

CIN: L74140WB1994PLC061497

Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

Statement of Audited Cash Flow for the year ended 31st March, 2025

(Rs. In lakhs)

Sl.	Particulars	For the Year ended	For the Year ended
		31.03.2025 (Audited)	31.03.2024 (Audited)
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax	(7.27)	2.19
	Adjustment for :		
	Depreciation	0.42	0.42
	Interest on Income Tax Refund	(0.35)	(0.27)
	<b>Operating profit before working capital changes</b>	<b>(7.20)</b>	<b>2.34</b>
	<u>Adjustments for changes in working capital</u>		
	Decrease/ (Increase) in loans	(98.05)	(513.86)
	Decrease/ (Increase) in other non-financial assets	(15.41)	2.04
	Increase / (decrease) in other financial liabilities	(0.55)	0.19
	Increase/ (decrease) in other non-financial liabilities	4.30	(0.42)
	<b>Cash generated from operating activities</b>	<b>(116.91)</b>	<b>(509.71)</b>
	Income tax paid (net of refunds)	(1.19)	(2.04)
	<b>Net cash used in operating activities</b>	<b>(118.10)</b>	<b>(511.75)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Sale of investments	347.90	-
	Purchase of Investments	(345.00)	-
	<b>Net cash generated from/(used in) investing activities</b>	<b>2.90</b>	<b>-</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds from Borrowings(Net)	108.00	517.00
	<b>Net cash generated from financing activities</b>	<b>108.00</b>	<b>517.00</b>
	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(7.20)</b>	<b>5.25</b>
	Cash and cash equivalents as at beginning of the Year	27.93	22.68
	<b>Cash and cash equivalents as at end of the Year</b>	<b>20.73</b>	<b>27.93</b>

For SRB & Associates  
Chartered Accountants  
Firm Registration No. 31009E



Sunil Shah  
Partner

M. No. 052841

UDIN: 25052841BMFYAE7668

Place : Kolkata

Date : 29.05.2025



By order of the Board  
For Lyons Corporate Market Limited



Suvabrata De

Suvabrata De  
(Managing Director & CFO)

DIN: 07911004

# LYONS CORPORATE MARKET LTD.

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Dated: 29-05-2025

To,  
The Listing Department  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

To,  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700 001

Dear Sir/ Madam,

**Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2025**

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is hereby declared that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2025.

Thanking You,

Yours faithfully,

For LYONS CORPORATE MARKET LIMITED

*Suvabrata De*

MANAGING DIRECTOR  
(DIN: 07911004)

